

ENVIRONMENT, HEALTH AND SAFETY COMMITTEE MANDATE

The Environment, Health and Safety Committee (the "**Committee**") is a committee of the board of directors (the "**Board**") of Rubellite Energy Corp. ("**Rubellite**" or the "**Corporation**") to which the Board has delegated the responsibility for the matters set forth herein in respect of environmental stewardship, occupational health and safety, and sustainability matters.

Purpose

The purpose of the Committee is to: (a) assist the Board in fulfilling its responsibilities with respect to oversight and due diligence by reviewing, reporting and making recommendations to the Board on the development and implementation of the policies, standards and practices of the Corporation; and (b) assist the Board in satisfying its responsibilities in respect of the Corporation meeting its legal, regulatory, industry and community obligations, pertaining to health, safety, occupational work standards, sustainability and environmental matters.

Composition, Procedures and Organization

1. The Committee will be comprised of three or more directors as determined from time to time by the Board.
2. At least two members of the Committee must be "independent" within the meaning of applicable securities laws and as such must be free from any material relationship that may interfere with the exercise of his or her independent judgment as a member of the Committee.
3. Consistent with the appointment of other Board committees, the Chair and members of the Committee will be appointed by the Board at the first meeting of the Board following each AGM or at such other time as may be determined by the Board.
4. If the Chair is not present, the Committee will designate an acting Chair for meetings of the Committee by majority vote. The presence in person or by telephone or video conference of a majority of the Committee's members constitutes a quorum for any meeting.
5. All actions of the Committee will require a vote of the majority of its members present at a meeting of the Committee at which a quorum is present.
6. All members of the Committee must be familiar with EH&S procedures and processes at the time of their appointment or become so within a reasonable period of time following such appointment.
7. All members of the Committee shall be familiar with the environment, health and safety requirements within the oil and gas industry at the time of their appointment or shall become so within a reasonable period of time following such appointment.
8. The Committee shall have access to such officers and employees of the Corporation and to such information respecting the Corporation, and may engage independent EH&S consultants and advisors at the expense of the Corporation, all as it considers to be necessary or advisable in order to perform its duties and responsibilities. The Committee will notify the President and Chief Executive Officer as well as the VP Corporate and Engineering Services whenever independent consultants are engaged.

Meetings

1. The Committee shall meet at least two times per year or otherwise as may be directed by the Board or as circumstances warrant. Whenever possible, one of the meetings at least every third year shall coincide with a field visit at which time all members of the Board will be invited.
2. Members of the Committee and attending officers of the Corporation shall designate a recording secretary for the purposes of recording the minutes of each meeting.
3. Management, advisors and other Directors may be invited to participate in meetings.
4. The Committee shall hold *in camera* sessions, without management present, at every meeting of the Committee.

Accountability and Reporting

1. The Committee is accountable to the Board.
2. The Committee must provide the Board with a summary of all meetings and of its recommendations, together with a copy of the minutes of each such meeting, and the Chair will provide written or oral reports upon request.
3. All information reviewed and discussed by the Committee at any meeting shall be retained and made available for examination by the Board.
4. Annually, and prior to the Board meeting in respect of year-end financials, the Committee will review and recommend for approval to the Board its recommendation as to the suitability of the Corporation's Asset Retirement Obligation (ARO) liability for use in the year-end accounting and year-end reserves assessment report.;

Responsibilities

The Committee's responsibilities are as follows:

General

- Receive periodic reports from the appropriate officers and senior management of the Corporation regarding health, safety, loss prevention, environmental training and compliance;

Regulatory Awareness and Compliance

- Review environment, health and safety regulations;
- Be informed regarding the health, safety, loss prevention, waste handling and environmental management regulations and standards of the industry in which the Corporation operates;
- Be informed regarding the nature of environment, health and safety obligations which might arise as part of the business and operations of the Corporation (this would include the identification and assessment of potential risks and problems and of environmentally and safety sensitive incidents);
- Ensure systems and processes are in place to maintain compliance with applicable industry standards and regulations as they exist from time to time;

Policies and Emergency Preparedness

- Approve internal environment and safety policies and reviewing emergency response plans;
- Review and approve the Health, Safety and Environment Policies of the Corporation;
- Ensure adequate emergency response plans for regulatory compliance and environmental protection are in place;

Risk Management

- Review environment, health and safety risks and ensuring proper management of those risks;
- Be advised of any matters of failure to comply with health, safety and environmental policies where there may be a significant environmental impact or risk to public health or safety, regulations or standards and to consider and approve remedial action;

Training and Communication

- Ensure the establishment by the Corporation of systems and processes to carry out training in health and safety, loss prevention, environmental requirements, and effective communication amongst the parties involved;
- Receive periodic reports from the appropriate officers and senior management of the Corporation regarding health, safety, loss prevention, environmental training and compliance;

Performance Monitoring and Reporting

- Review environmental performance and sustainability reporting;
- Review and report to the Board on the sufficiency of resources available for carrying out the actions and activities necessary to ensure the Corporation's environment, health and safety objectives can be met;
- Review periodic updates on Indigenous community relations, including Indigenous community communication, plans and outcomes;
- Consider, review and approve annual environment, health, and safety capital, expense and G&A budgets which are included in the budgets approved by the Board and report on same to the Board as a whole;

Asset Retirement Obligations

- Ensure systems and processes are in place to review the status of the Corporation's inventory of abandoned, suspended and remediation wells/facilities/pipelines and schedule ensures these wells/facilities/pipelines eventually obtain full remediation status and are cleared from the Corporation's responsibility; and
- Ensure the Corporation's Asset Retirement obligation (ARO) liability is assessed and presented with reasonable skill, care and diligence.

Governance and Administration

- Annually review this Mandate and the accompanying Annual Work Plan and recommend any changes to the Corporate Governance Committee; and
- If required by the Committee, review, in consultation with corporate counsel, the laws, rules and regulations that pertain to the operation of the Committee and this Mandate.