

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	Rubellite Energy Inc.			
<b>Reporting Year</b>	<b>From</b>	1/1/2025	<b>To:</b>	12/31/2025
			<b>Date submitted</b>	5/14/2026

**Reporting Entity ESTMA Identification Number** E567774

Original Submission  
 Amended Report

**Other Subsidiaries Included**  
(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

<b>Full Name of Director or Officer of Reporting Entity</b>	Ryan A. Shay	<b>Date</b>	5/8/2026
<b>Position Title</b>	Vice President Finance and Chief Financial Officer		

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<b>Reporting Entity Name</b>	Rubellite Energy Inc.			<b>Currency of the Report</b>	CAD
<b>Reporting Entity ESTMA Identification Number</b>	E567774				
<b>Subsidiary Reporting Entities (if necessary)</b>					

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada -Alberta	LAMONT COUNTY		233,000	-	-	-	-	-	-	233,000	Property taxes
Canada -Alberta	COUNTY OF ST. PAUL		132,000	-	14,000	-	-	-	-	146,000	Property taxes and road use fees
Canada -Alberta	COUNTY OF VERMILLION RIVER		133,000	-	9,000	-	-	-	-	142,000	Property taxes and lease rentals
Canada -Alberta	SMOKY LAKE COUNTY		263,000	-	-	-	-	-	-	263,000	Property taxes
Canada -Alberta	THORHILD COUNTY		458,000	-	-	-	-	-	-	458,000	Property taxes
Canada -Alberta	ALBERTA ENERGY REGULATOR		-	-	1,203,000	-	-	-	-	1,203,000	Orphan well levy and administration fees
Canada -Alberta	GOVERNMENT OF ALBERTA		10,000	9,935,000	873,000	-	9,834,000	-	-	20,652,000	Royalties in-kind totaled \$9,935,000 and are valued at fair market value based on Rubellite's realized sales price  Fees and bonuses relate to lease rentals and land purchases  INCLUDES PAYMENTS MADE TO: MINISTER OF FINANCE, ALBERTA ENERGY, ALBERTA BOILERS SAFETY ASSOCIATION, THE MINISTER OF FINANCE PROVINCE OF ALBERTA, GOVERNMENT OF ALBERTA, SAFETY CODES COUNCIL, ALBERTA COMMUNITY DEVELOPMENT, ALBERTA SUSTAINABLE RESOURCE DEVELOPMENT AND THE MINISTER OF TRANSPORTATION
Canada	GOVERNMENT OF CANADA		1,000	9,595,000	338,000	-	-	-	-	9,934,000	Indigenous royalties and surface lease rentals paid to Indian Oil & Gas Canada  INCLUDES PAYMENTS MADE TO: THE MINISTER OF FINANCE LAND TITLES OFFICE, RECEIVER GENERAL FOR CANADA, RECEIVER GENERAL CANADA CUSTOMS AND REVENUE AGENCY, MINISTRY OF ENERGY AND RESOURCES, MINISTER OF FINANCE, POSTAGE BY PHONE, RECEIVER GENERAL INDIAN OIL AND GAS CANADA
Canada -Alberta	BUFFALO LAKE METIS SETTLEMENT		172,000	3,018,000	457,000	-	-	-	-	3,647,000	Traditional land impact community investment payments, initial consideration, environmental fees, property taxes and royalties  INCLUDES PAYMENTS MADE TO: BUFFALO LAKE METIS SETTLEMENT, BUFFALO LAKE ENERGY CORP. AND METIS SETTLEMENTS GENERAL COUNCIL
Canada -Alberta	D&L FLUID HAULING		-	-	2,424,000	-	-	-	-	2,424,000	Fees include only services provided in excess of fair market value
Canada -Alberta	FROG LAKE FIRST NATION	FROG LAKE ENERGY RESOURCES CORP.	-	1,135,000	30,000	-	-	-	-	1,165,000	GORR royalties and road and lease payments

**Additional Notes:**

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Reporting Entity ESTMA Identification Number	E567774					
Subsidiary Reporting Entities (if necessary)						

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada -Alberta	Eastern Heavy Oil	1,403,000	22,315,000	5,346,000	-	9,835,000	-	-	<b>38,899,000</b>	Royalties in-kind totaled \$9,935,000 and are valued at fair market value based on Rubellite's realized sales price
Canada -Alberta	West Central	-	1,368,000	-	-	-	-	-	<b>1,368,000</b>	Fees include \$2,424,000 of services in excess of fair market value

**Additional Notes<sup>3</sup>:**