

# Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Perpetual Energy Inc.					
Reporting Year	From	1/1/2024	To:	12/31/2024	Date submitted	5/26/2025
Reporting Entity ESTMA Identification Number	E401036		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)						
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E841427 - Perpetual Operating Trust					
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Ryan A. Shay			Date	5/21/2025	
Position Title	Vice President, Finance and Chief Financial Officer					



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Reporting Entity ESTMA Identification Number		E401036			
Subsidiary Reporting Entities (if necessary)		E841427 - Perpetual Operating Trust			

Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Bonuses	Total Amount paid by Project	Notes <sup>23</sup>
Canada -Alberta	EASTERN	64,000	3,000	-	-	67,000	Freehold Mineral Taxes
Canada -Alberta	WESTERN CENTRAL	-	3,298,000	633,000	275,000	4,206,000	Royalties: Gas crown royalties  Fees: Land purchases, AER administration, land searches, WCB monthly installments, and surface and mineral leases

Additional Notes<sup>3</sup>: