

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Perpetual Energy Inc.					
Reporting Year	From	2022-01-01	To:	2022-12-31	Date submitted	2023-05-09

Reporting Entity ESTMA Identification Number	E401036	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report
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Other Subsidiaries Included
(optional field)

For Consolidated Reports - Subsidiary Reporting Entities Included in Report:

E841427 - Perpetual Operating Trust

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Ryan A. Shay	Date	2023-05-04
Position Title	Vice President, Finance and Chief Financial Officer		

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Subsidiary Reporting Entities (if necessary)	E841427 - Perpetual Operating Trust		

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	COUNTY OF MINBURN		1,116,000	-	-	-	-	-	-	1,116,000	Taxes, property taxes
Canada -Alberta	LAMONT COUNTY		48,000	-	62,000	-	-	-	-	110,000	Taxes, property taxes, road use fees
Canada -Alberta	GOVERNMENT OF ALBERTA		27,000	7,898,000	436,000	-	30,000	-	-	8,391,000	Royalties: Royalties in-kind totaled \$2,200,000 and are valued at fair market value based on Perpetual's realized sales price Fees: Land purchases, abandonment, administration, data retrieval, reproduction, and surface and mineral leases INCLUDES PAYMENTS MADE TO: ALBERTA ENERGY, ALBERTA BOILERS ASSOCIATION, WORKERS COMPENSATION BOARD, THE MINISTER OF FINANCE PROVINCE OF ALBERTA and SAFETY CODE COUNCIL.
Canada -Alberta	ALBERTA ENERGY REGULATOR		-	-	275,000	-	-	-	-	275,000	AER administration

Additional Notes:

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Eastern	1,191,000	2,711,000	213,000	-	30,000	-	-	4,145,000	Taxes: Property tax Royalties: Royalties in-kind totaled \$2,200,000 and are valued at fair market value based on Perpetual's realized sales price Fees: Land purchases, abandonment, administration, data retrieval, AER administration, reproduction and surface and mineral leases
Canada	West Central	-	5,187,000	560,000	-	-	-	-	5,747,000	Royalties: Gas crown royalties Fees: Abandonment, administration, data retrieval, AER administration, reproduction and surface and mineral leases

Additional Notes³: