

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	Perpetual Energy Inc.					
<b>Reporting Year</b>	<b>From</b>	1/1/2021	<b>To:</b>	12/31/2021	<b>Date submitted</b>	5/26/2022

**Reporting Entity ESTMA Identification Number** E401036

- Original Submission  
 Amended Report

**Other Subsidiaries Included**  
(optional field)

**For Consolidated Reports - Subsidiary Reporting Entities Included in Report:**

E841427 - Perpetual Operating Trust

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Full Name of Director or Officer of Reporting Entity**

Ryan A. Shay

**Date**

5/24/2022

**Position Title**

Vice President, Finance and Chief Financial Officer

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<b>Reporting Year</b>	<b>From:</b> 1/1/2021	<b>To:</b> 12/31/2021			
<b>Reporting Entity Name</b>	Perpetual Energy Inc.			<b>Currency of the Report</b> CAD	
<b>Reporting Entity ESTMA Identification Number</b>	E401036				
<b>Subsidiary Reporting Entities (if necessary)</b>	E841427 - Perpetual Operating Trust				

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada -Alberta	COUNTY OF MINBURN NO. 27		1,740,000							1,740,000	Taxes, Property Taxes
Canada -Alberta	ALBERTA ENERGY REGULATOR				416,000					416,000	AER administration
Canada -Alberta	GOVERNMENT OF ALBERTA		2,000	1,284,000	598,000		1,833,000			3,717,000	Royalties: Royalties in-kind totaled \$950,000 and are valued at fair market value based on Perpetual's realized sales price  Fees: Land purchases, abandonment, administration, data retrieval, reproduction, and surface and mineral leases  INCLUDES PAYMENTS MADE TO: ALBERTA ENERGY, ALBERTA BOILERS ASSOCIATION, WORKERS' COMPENSATION BOARD, THE MINISTER OF FINANCE PROVINCE OF ALBERTA, ALBERTA MUNICIPAL AFFAIRS and SAFETY CODE COUNCIL.

**Additional Notes:**

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b> 1/1/2021	<b>To:</b> 12/31/2021	
<b>Reporting Entity Name</b>	Perpetual Energy Inc.		<b>Currency of the Report</b> CAD
<b>Reporting Entity ESTMA Identification Number</b>	E401036		
<b>Subsidiary Reporting Entities (if necessary)</b>	E841427 - Perpetual Operating Trust		

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada -Alberta	Eastern	1,740,000	949,000	275,000		1,833,000			<b>4,797,000</b>	Taxes: Property tax  Royalties: Royalties in-kind totaled \$950,000 and are valued at fair market value based on Perpetual's realized sales price  Fees: Land purchases, abandonment, administration, data retrieval, AER administration, reproduction, and surface and mineral leases
Canada -Alberta	West Central	2,000	335,000	739,000					<b>1,076,000</b>	Royalties: Gas crown royalties  Fees: Abandonment, administration, data retrieval, AER administration, reproduction, and surface and mineral leases

**Additional Notes<sup>3</sup>:**