

# Extractive Sector Transparency Measures Act - Annual Report

**Reporting Entity Name** Perpetual Energy Inc.

**Reporting Year** **From** 2019-01-01 **To:** 2019-12-31 **Date submitted** 2020-07-02

**Reporting Entity ESTMA Identification Number** E401036

- Original Submission  
 Amended Report

**Other Subsidiaries Included**  
(optional field)

**For Consolidated Reports - Subsidiary Reporting Entities Included in Report:** E841427 - Perpetual Operating Trust

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Full Name of Director or Officer of Reporting Entity** Mark Schweitzer **Date** 2020-07-02

**Position Title** VP, Finance & CFO

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<b>Reporting Entity Name</b>	Perpetual Energy Inc.		
<b>Reporting Entity ESTMA Identification Number</b>	E401036		
<b>Subsidiary Reporting Entities (if necessary)</b>	E841427 - Perpetual Operating Trust		

**Payments by Payee**

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	COUNTY OF MINBURN NO. 27		1,370,000	-	-	-	-	-	-	1,370,000	Taxes: Property tax
Canada	YELLOWHEAD COUNTY		630,000	-	-	-	-	-	-	630,000	Taxes: Property tax
Canada	MUNICIPAL DISTRICT OF OPPORTUNITY NO. 17		210,000	-	-	-	-	-	-	210,000	Taxes: Property tax
Canada	GOVERNMENT OF ALBERTA		-	1,180,000	2,500,000	-	-	-	-	3,680,000	ALBERTA ENERGY REGULATOR, ALBERTA ENERGY, ALBERTA BOILERS ASSOCIATION, WORKERS' COMPENSATION BOARD, THE MINISTER OF FINANCE PROVINCE OF ALBERTA, ALBERTA MUNICIPAL AFFAIRS, GOVERNMENT OF ALBERTA Royalties: Royalties in-kind totaled \$930,000 and are valued at fair market value based on Perpetual's realized sales price Fees: Land purchases, abandonment, administration, data retrieval, ERCB administration, reproduction, and surface and mineral leases

**Additional Notes:**

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### Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	Eastern	1,580,000	940,000	1,430,000	-	-	-	-	<b>3,950,000</b>	Taxes: Property tax Royalties: Royalties in-kind totaled \$920,000 and are valued at fair market value based on Perpetual's realized sales price Fees: Land purchases, abandonment, administration, data retrieval, ERCB administration, reproduction, and surface and mineral leases
Canada	West Central	630,000	240,000	1,070,000	-	-	-	-	<b>1,940,000</b>	Taxes: Property tax Royalties: Royalties in-kind totaled \$10,000 and are valued at fair market value based on Perpetual's realized sales price Fees: Abandonment, administration, data retrieval, ERCB administration, reproduction, and surface and mineral leases

**Additional Notes:**