

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Rubellite Energy Inc.
Reporting Year **From** 9/3/2021 **To:** 12/31/2021 **Date submitted** 5/26/2022

Reporting Entity ESTMA Identification Number E567774
 Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Ryan A. Shay **Date** 5/24/2022
Position Title Vice President, Finance and Chief Financial Officer

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	9/3/2021	To:	12/31/2021	Currency of the Report	CAD
Reporting Entity Name	Rubellite Energy Inc.					
Reporting Entity ESTMA Identification Number	E567774					
Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	GOVERNMENT OF ALBERTA			184,000	26,000		1,722,000			1,932,000	Royalties: Royalties in-kind totaled \$154,000 and are valued at fair market value based on Rubellite's realized sales price. Fees: Lease rentals. Bonuses: Land sales. INCLUDES PAYMENTS TO: ALBERTA ENERGY, THE MINISTER OF FINANCE PROVINCE OF ALBERTA, GOVERNMENT OF ALBERTA

Additional Notes: This report represents a shortened year as Rubellite commenced operations on July 15, 2021 and became a reporting entity under the act on September 3, 2021.

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 9/3/2021	To: 12/31/2021	
Reporting Entity Name	Rubellite Energy Inc.		Currency of the Report CAD
Reporting Entity ESTMA Identification Number	E567774		
Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Alberta	Clearwater		184,000	26,000		1,722,000			1,932,000	Royalties: Royalties in-kind totaled \$154,000 and are valued at fair market value based on Rubellite's realized sales price. Fees: Lease rentals. Bonuses: Land sales.

Additional Notes³:

This report represents a shortened year as Rubellite commenced operations on July 15, 2021 and became a reporting entity under the act on September 3, 2021.